



KEDIA ADVISORY

DAILY COTTON REPORT

12 Mar 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Mar-25	52700.00	52700.00	52600.00	52650.00	-0.45
COCUDA KL	17-Apr-25	2,668.00	2,717.00	2,664.00	2,713.00	1.69
COCUDA KL	20-May-25	2,700.00	2,746.00	2,700.00	2,744.00	1.93
KAPAS	30-Apr-25	1,445.00	1,450.00	1,444.00	1,449.50	0.21
COTWASOIL	20-Mar-25	0.00	0.00	0.00	1,284.20	-0.40

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.43	66.20	66.47	66.13	0.65
ZCE COTTON	13495.00	13440.00	13540.00	13440.00	0.00
ZCE COTTON YARN	19620.00	19620.00	19620.00	19620.00	0.00

Cottoncandy prices settled 0.45% lower at ₹52,650 due to increased supply and limited mill buying, as mills remain well-stocked with no immediate procurement needs. Brazil's 2024-25 cotton production is projected to rise by 1.6% to 3.7616 million tons, with a 4.8% expansion in the cotton planting area, reinforcing strong supply potential. In India, the Cotton Association of India (CAI) revised its 2024-25 crop estimate downward by 2% to 295.30 lakh bales from an earlier 301.75 lakh bales due to lower-than-expected production in central India. A nearly 10% decline in the cultivated area is expected to reduce total output compared to last season's 327.45 lakh bales. The government's second advance estimate also lowered the cotton crop forecast by 1.5% to 294.25 lakh bales. Pressing estimates have been cut by 4 lakh bales in Gujarat and 3 lakh bales in Maharashtra, while Odisha is projected to see a slight increase of 0.55 lakh bales. India's cotton imports are expected to double to 32 lakh bales this season, with 22 lakh bales already imported by February-end. Exports are projected to decline by 40% to 17 lakh bales from 28.36 lakh bales last year. CAI anticipates closing stocks at 23.49 lakh bales, down from 30.19 lakh bales in the previous season. Technically, the market is under long liquidation as open interest dropped by 0.8% to 249 contracts. Cottoncandy has immediate support at ₹52,600, with further downside to ₹52,550, while resistance is at ₹52,700, with a potential upside to ₹52,750.

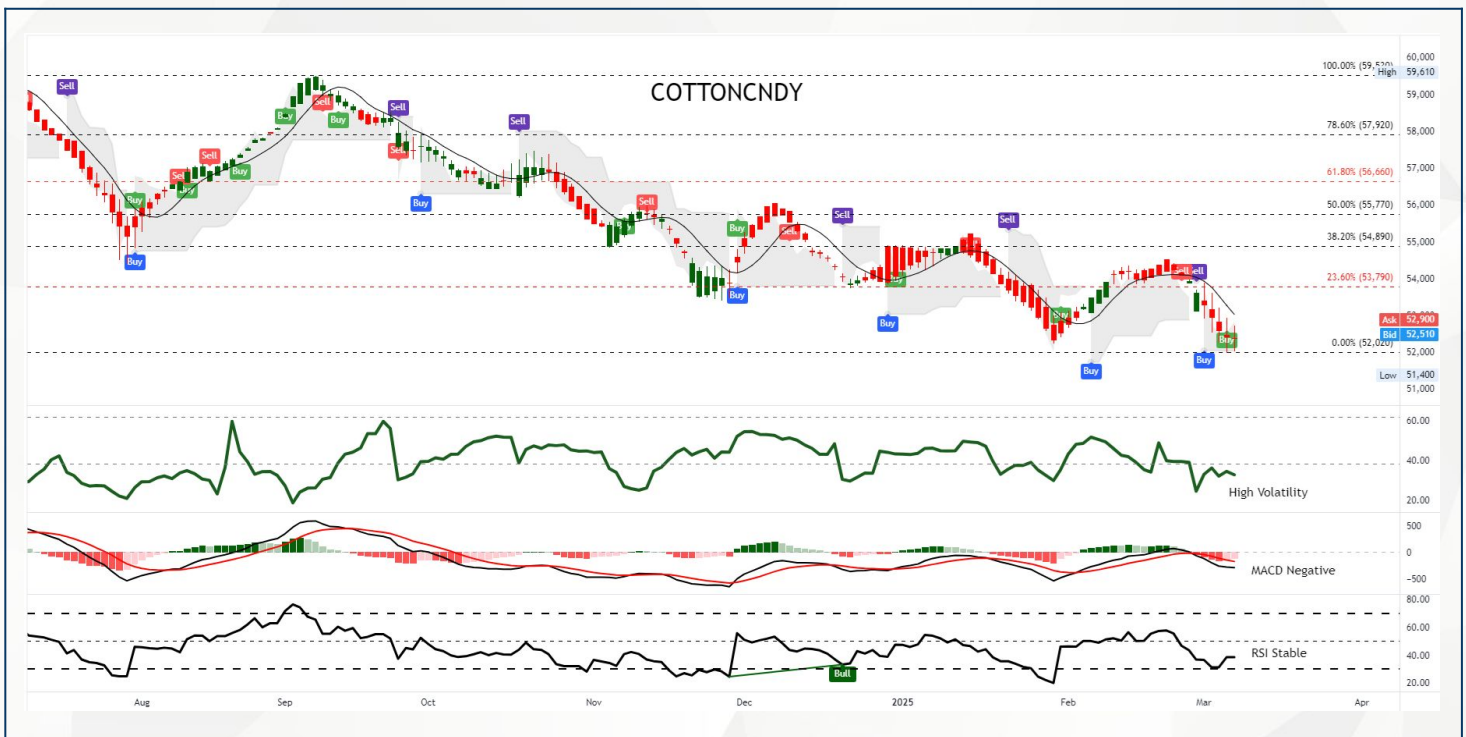
Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,415.85	0.1
29 mm Cotton	कादी	25,289.65	-0.25

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Mar-25	-0.45	-0.80	Long Liquidation

Technical Chart



BUY COTTONCANDY MAR @ 52400 SL 52100 TGT 52700-52900. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Mar-25	52650.00	52750.00	52700.00	52650.00	52600.00	52550.00

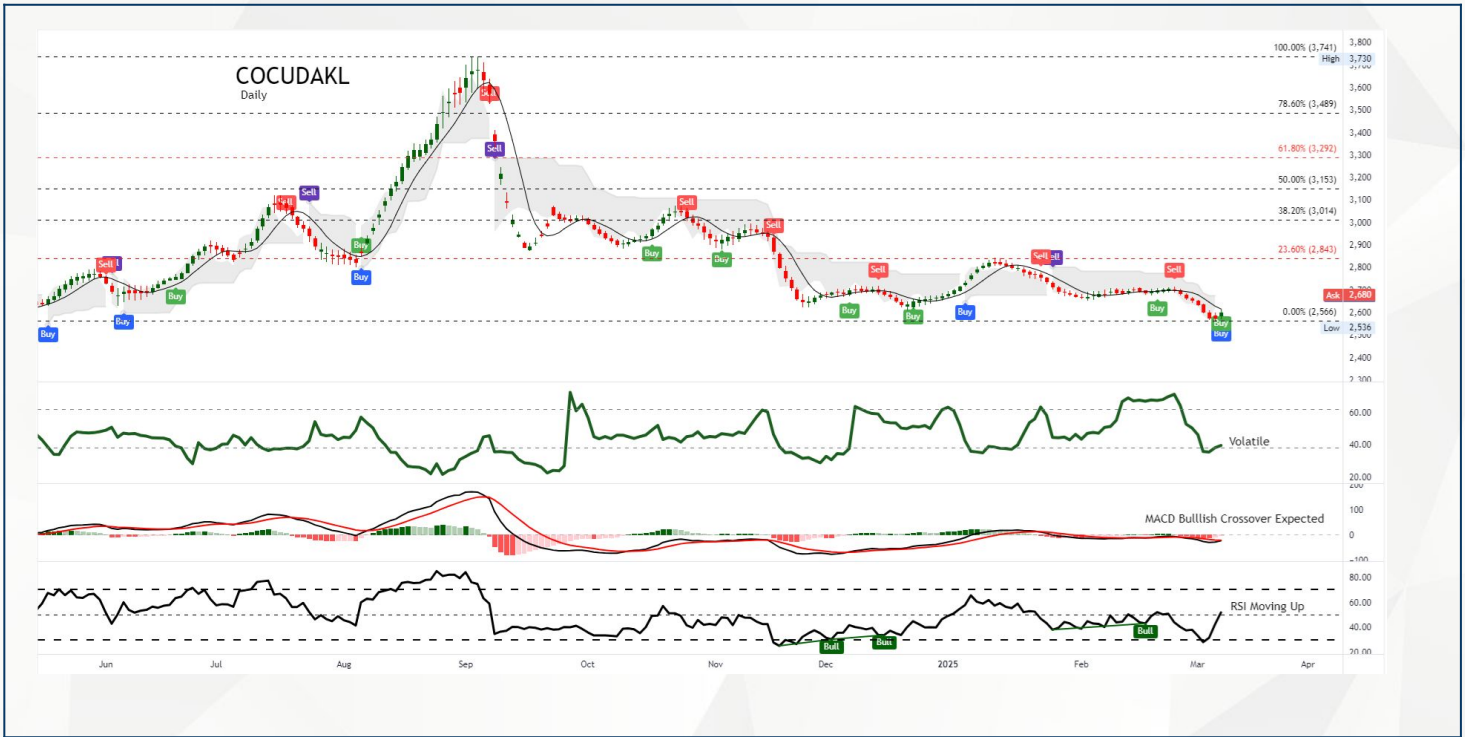
Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,713.05	0.25
Cotton Seed Oilcake	कादी	2,749.40	-0.13

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	17-Apr-25	1.69	17.55	Fresh Buying
COCUDAKL	20-May-25	1.93	12.08	Fresh Buying

Technical Chart



SELL COCUDAKL APR @ 2735 SL 2760 TGT 2700-2680. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	17-Apr-25	2,713.00	2,751.00	2,698.00	2,698.00	2,679.00	2,645.00
COCUDAKL	20-May-25	2,744.00	2,776.00	2,730.00	2,730.00	2,714.00	2,684.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,411.30	0.19
Kapas	कादी	1,411.70	-0.46

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.21	0.23	Fresh Buying

Technical Chart



BUY KAPAS APR @ 1445 SL 1435 TGT 1455-1465. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,449.50	1454.00	1452.00	1448.00	1446.00	1442.00

NCDEX Cocudaki Seasonality



MCX Cottoncandy Seasonality





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